



**GENEA CAPITAL  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No.: 48/GENEA - VP  
Re: Explanation of the  
Financial Statements for the  
Second Quarter of 2026.

*Hanoi, July 20, 2026*

**To: Hanoi Stock Exchange (HNX)**

In compliance with Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance on information disclosure in the securities market, the Company hereby provides an explanation for the variance in net profit after tax between the second quarter of 2026 and the corresponding period of 2025, as follows:

- Net profit after tax in the Financial Statements for the second quarter of 2026, dated July 20, 2026, amounted to VND (9,598,444,688);
- Net profit after tax in the Financial Statements for the second quarter of 2025 (as adjusted based on the reviewed semi-annual financial statements dated August 14, 2025), amounted to VND (1,848,869,765).

**The primary factors contributing to the above variance are as follows:**

During the second quarter of 2026, the Company's net profit decreased compared with the corresponding period of 2025, primarily due to unfavorable market conditions in the securities market. As a result, the Company recognized a provision for the decline in the value of its securities investment portfolio, leading to an increase in finance costs.

Other business activities of the Company continued to be maintained in line with the plan. Financial investment activities and debt collection also continued to be carried out as planned.

The Company's Management is actively reviewing and restructuring its investment portfolio, while also seeking new investment opportunities with strong potential to improve business performance in the coming reporting periods.

**Recipients:**

- As stated above;
- Chairman of BOD;
- Supervisory Board (for reporting);
- Archives

