



PV2 INVESTMENT JSC

**PV2 INVESTMENT
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: **73**/PV2-TCKT

Hanoi, July 20, 2025

*Re: Explanation of the Financial
Statements for the Second
Quarter of 2025*

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, which stipulates the disclosure of information in the securities market, PV2 Investment Joint Stock Company hereby submits this explanatory statement regarding the discrepancy in after-tax profit in the second quarter of 2025 compared to the same period in 2024, as follows:



- After-tax profit in the Second Quarter of 2025 financial statements (prepared on July 20, 2025): **VND (1.848.869.765)**
- After-tax profit in the Second Quarter of 2024 financial statements (adjusted according to the reviewed semi-annual report dated August 14, 2024): **VND (508,338,059)**

The primary reason for this significant discrepancy is as follows:

In early April 2025, due to the sudden imposition of tariff policies by the United States on Vietnamese goods, the Vietnamese stock market experienced a sharp decline, causing considerable losses to the Company's securities investment activities. This was the main factor leading to the substantial drop in after-tax profit in Q2/2025 compared to the same period last year.

Other business and production activities of the Company continued to operate normally. The Company's investment projects are still in the implementation phase and have not yet reached the point of revenue recognition. At the same time, financial investment and debt recovery activities are being carried out as planned.

The Company's Management is actively evaluating and restructuring its investment portfolio while seeking new potential projects that can generate sustainable income and improve business performance in future reporting periods.

Respectfully,

Recipients:

- *As above;*
- *Chairman, Audit Committee*
(for reporting);
- *Archives.*

GENERAL DIRECTOR



Vu Xuan Han

